



TOWN OF STEADY BROOK
SPECIAL PUBLIC MEETING
November 22, 2018

ATTENDANCE:

Mayor Donna Thistle
Tracy Caines /Town Clerk
Operations Manager / Stephen Norman

Councillors:

C. Pike
C. Wells
C. Austin
C. Sutherland
C. Howlett
C. Dawson

ABSENT:

DELEGATIONS/GUESTS:

The meeting was called to order at 5:00 p.m.

Agenda Item

1) Call Meeting to Order

Mayor Thistle called the meeting to order by welcoming everyone present.

**RESOLUTION
2018/124**

HOWLETT/WELLS:

BE IT RESOLVED THE TOWN OF STEADY BROOK APPROVE THE AGENDA FOR NOV 22, 2018 SPECIAL PUBLIC MEETING AS PRESENTED.

IN FAVOUR: (7) Thistle, Austin, Sutherland, Wells, Pike, Howlett, Dawson

OPPOSED: (0)

RESOLUTION CARRIED

4.2 EMERGENCY MEASURES:

4.2.1 Fire Truck – Rescind motion 2018/116 – Motion had to be rescinded due to the HST not being the correct amount. The Town is only allowed to borrow the amount of HST that the town receives as a rebate.

**RESOLUTION
2018/125**

HOWLETT/DAWSON:

BE IT RESOLVED THE TOWN OF STEADY BROOK RESCIND MOTION 2018/116 DUE TO THE HST AMOUNTS HAVING TO BE ADJUSTED. THE TOWN DOES NOT RECEIVE 100%

REBATE OF THE HST THEREFORE THE NUMBER NEEDS TO BE REFLECTED IN THE 20% SHARE OF THE LOAN.

IN FAVOUR: (7) Thistle, Austin, Sutherland, Wells, Pike, Howlett, Dawson

OPPOSED: (0)

RESOLUTION CARRIED

4.2.2 – Fire Truck – Motion- Where as the Town of Steady Brook had to rescind motion # 2018/116 because of the HST amount not being correct a new motion will be read as:

**RESOLUTION
2018/126**

BE IT RESOLVED THE TOWN OF STEADY BROOK WILL ENTER A LOAN WITH BANK OF MONTREAL TO PURCHASE A FIRE TRUCK FOR THE TOWN OF STEADY BROOK WITH A COST SHARE OF 80/20 PROVINCIAL/MUNICIPAL AND WILL ENTER A:

DEMAND LOAN NON-REVOLVING IN THE AMOUNT OF \$72,181.97 TO FINANCE THE TOWNS 20% SHARE TO PURCHASE A NEW FIRE TRUCK COSTING \$ 104,879.49 WHICH IS TO BE REPAYED @ \$1203.03 PER MONTH PLUS INTEREST; WHICH BASED ON PRIME RATE TODAY WOULD BE 334.11 FOR THE FIRST MONTH;5 YEAR TERM/AMORTIZATION @ RATE OF PRIME + 1.50 %. AS AT NOV 8, 2018 PRIME = 3.95%.

DEMAND LOAN NON-REVOLVING \$32,715.52 TO FINANCE THE HST PORTION OF PURCHASE OF FIRE TRUCK. INTEREST AT PRIME + 2.00% DUE MONTHLY APPROXIMATELY \$165.32 BASED ON 31 DAYS, TERM 1 YEAR. AS AT NOV 8, 2018 PRIME = 3.95%

IN FAVOUR: (7) Thistle, Austin, Sutherland, Wells, Pike, Howlett, Dawson

OPPOSED: (0)

RESOLUTION CARRIED

**RESOLUTION
2018/127**

HOWLETT

BE IT RESOLVED THE TOWN OF STEADY BROOK ADJOURN THE MEETING.

MEETING WAS ADJOURNED AT 5:05PM.

NEXT PUBLIC MEETING WILL BE DECEMBER 6, 2018.

Mayor Donna Thistle

Town Clerk

